

St. Mark School, Stratford, CT
Statement of Financial Position - Unaudited
June 30,

	2023	2022
ASSETS		
Cash	412,319	717,184
Tuition and Other Receivables, Net	13,230	30,057
Prepaid Expenses	-	31,325
Property, Buildings & Equipment, Net	6,595	12,588
Investments	502,489	-
Total Assets	\$ 934,632	\$ 791,155
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	22,983	19,055
Other Accrued Expenses	1,561	1,460
Deferred Tuition	49,831	56,500
Payroll Liabilities	60,143	75,272
Total Liabilities	134,518	152,286
Net Assets		
Without Donor Restrictions	796,367	633,571
With Donor Restrictions	3,747	5,297
Total Net Assets	800,115	638,868
Total Liabilities & Net Assets	\$ 934,632	\$ 791,155

St. Mark School, Stratford CT
Statement of Activities - Unaudited
Year Ended June 30,

	Year Ended June 30, 2023	Year Ended June 30, 2022
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	1,515,315	1,403,591
Auxiliary Revenue	130,125	104,832
Contributions	23,321	39,656
Total Revenue, Support and Other Changes	1,668,760	1,548,079
EXPENSES		
Personnel Costs - Salaries and Benefits	1,166,458	1,057,638
Textbooks and Supplies	82,109	49,477
Professional Fees	19,528	14,558
Insurance	7,944	6,062
Supplies, Repairs, Maintenance and Other Services	110,270	101,142
Utilities	43,232	35,772
Other Expenses -(plus one-time bad debt write-off)	107,141	78,884
Total Expenses	1,536,682	1,343,533
Income (Loss) from Operations before Depreciation	132,078	204,546
Depreciation Expense	5,993	6,738
Income (Loss) from Operations Before Other Income / Expenses	\$ 126,085	\$ 197,808
OTHER INCOME / EXPENSES		
Fundraising, Net	32,666	36,236
Funds - Government - PPP-1 Loan Forgiveness	-	194,047
Net Investment Income	2,495	-
Net Other Income / Expenses	35,161	230,283
Change in Net Assets	\$ 161,246	\$ 428,091